SOUTH CAROLINA

VA Form 16-4335 (Home Loan)
Revised September 1975. Use Optional.
Section 18th, Title 38 U.S.C. Acceptable to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

.

WHEREAS:

LUTHER GARVIN ROSS, JR. AND SHIRLEY A. ROSS

Taylors, South Carolina

, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY-ONE THOUSAND AND NO/100-----

eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 77, Addition to Section 3 of Oakwood Acres, which plat is recorded in the RMC Office for Greenville County, South CArolina, in Plat Book GGS, at Page 361, and having, according to said plat, the following metes and bounds, to-wit:

EEGINNING at an iron pin on the easterly side of Live Oak Way, joint front corner of Lots 77 and 78 and running thence N. 65-45 E. 172.2 feet to an iron pin; thence S. 24-27 E. 90 feet to an iron pin; thence S. 65-45 W. 172.7 feet to an iron pin on Live Oak Way, joint front corner of Lots No. 76 and 77; thence along Live Oak Way N. 24-15 W. 90 feet to the point of beginning.

This property was conveyed by deed from Donald D. Launius to Luther Garvin Ross, Jr. and SHirley A. Ross, Mortgagors herein, said deed dated May 6, 1977 to be recorded herewith.

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The following are made a part of this mortgage as security:

Carpet Swimming Pool Garbage Disposal

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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